INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF M/S QUALITY ENVIRO ENGINEERS PRIVATE LIMITED

I. Report on the Audit of the Financial Statements

1. Opinion

A. We have audited the accompanying Financial Statements of M/S QUALITY ENVIRO ENGINEERS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profits and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

3. Key Audit Matters(KAM)

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion there on, and we do not provide a separate opinion on these matters.

4. Other Information - Board of Directors' Report

A. The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

B. In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material

J S R P & ASSOCIATES FRN: 0[illegible]C Chartered Accountants

		misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.
5.	**Management's Responsibility for the Financial Statements**	
	A.	The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
	B.	In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is responsible for overseeing the Company's financial reporting process.
6.	**Auditor's Responsibilities for the Audit of the Financial Statements**	
	A.	Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
	B.	As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
		i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
		ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
		iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
		iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required



		to draw attention in our auditor's report to the related disclosures in the Financial Statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
		v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
	C.	Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements maybe influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
	D.	We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
	E.	We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

II. Report on Other Legal and Regulatory Requirements

1.	As required by Section 143(3) of the Act, based on our audit we report that:	
	A.	We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
	B.	In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
	C.	The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
	D.	In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014
	E.	On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
	F.	With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the reporting of such controls is not applicable to the company.
	G.	With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
		i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements wherever applicable
		ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts wherever applicable
		iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company wherever applicable.



		iv) Trade Receivables outstanding for more than 3 years are Rs. 24.39 Lakhs but no provision made for doubtful debts.
2.		As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For J S R P & Associates
Chartered Accountants
FRN-015169C

J S R P & ASSOCIATES ★ CA ★ FRN: 015169C ★ Chartered Accountants ★

CA. Raghavendra Pratap
Partner
M.No.: 411318
Place: Ghaziabad
Date: 10th September 2022
UDIN: 22411318BCLJQQ9644

Annexure- A To The Clause II (2) of Independent Auditor's Report
Referred to in paragraph mentioned above of our report of even date

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

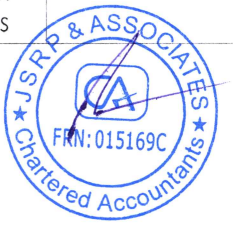
Sl. No.	Comment Required on	Auditor's Opinion on Following Matter	Auditor's Remark
i (a) (A)	Property, Plant and Equipment and Intangible Assets	Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipments	The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
i (a) (B)		Whether the company is maintaining proper records showing full particulars of intangible assets;	The Company has maintained proper records showing full particulars of Intangible assets.
i (b)		Whether these Plant and Equipment and Intangible Assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts?	Property, Plant and Equipment have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
i (c)		Whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not have any immovable property hence the clause is not applicable
i (d)		Whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
i (e)		Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami



		its financial statements;	Property Transactions Act, 1988 and rules made thereunder.
ii (a)	Inventory and other current assets	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account?	Physical verification of inventory has been conducted at reasonable intervals by the management.
ii (b)		Whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details;	The acknowledged copy of the quarterly returns submitted to the bank has not been provided for our verification, hence we are unable to give our opinion with respect to this clause.
(iii)	Investment, Loans or Advances by Company	Whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,	The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained u/s 189 of the companies Act-2013.
iii (a)		whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-	The Company has not granted any loans, secured or unsecured, to firms, limited liability partnerships or any other parties during the year.
iii (a) (A)		The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates	Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to subsidiaries, joint ventures and associates.
iii (a) (B)		The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates	Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans to a party other than subsidiaries, joint ventures and associates.



iii (b)		Whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest	Since the Company has not granted loans, hence this clause is not applicable.
iii (c)		In respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular?	Not Applicable being no such loan granted
iii (d)		If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest?	Not Applicable being no such loan granted
iii (e)		Whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];	Not Applicable being no such loan granted
iii (f)		Whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	Not Applicable being no such loan granted
(iv)	Loan to Directors and Investment by the Company	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	The company has complied provisions of section 185 and 186 of Companies Act , 2013
(v)	Deposits Accepted by the Company	In respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections	The company has not accepted any Deposits.



		73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not	
(vi)	Maintenance of Cost records	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained?	The Company has maintained cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.
vii (a)	Statutory Dues	Whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees state insurance, income-tax, sales- tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated?	The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it.
vii (b)		Where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned	There is no dispute with the revenue auhorities regarding any duty or tax payable.
(viii)	Disclosure of Undisclosed Transactions	Whether any transactions not recorded in the books of account have been surrendered of disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, if so, whether the previously unrecorded income has been properly recorded in the books of account during the year	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
ix (a)	Loans or Other Borrowings	Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported in the format given	The company has not defaulted in repayment of dues to financial institution, bank or debenture holders.



ix (b)		Whether the company is a declared wilful defaulter by any bank or financial institution or other lender;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
ix (c)		Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;	According to the information and explanations given to us by the management, the Company has applied the term loan for the purpose for which the loans were obtained..
ix (d)		Whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated;	According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no such case observed
ix (e)		Whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;	According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
ix (f)		Whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised;	According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
x (a)	Money raised by IPO, FPOs	Whether moneys raised by way of initial public offer or further public offer {including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification? if any, as may be applicable, be reported.	The company has not raised any money by way of initial public offer or further public offer {including debt instruments) and the term loans were applied for the purpose for which those are raised.
x (b)		Whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the

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		optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;	Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
xi (a)	Reporting of Fraud During the Year	Whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated	Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.
xi (b)		Whether any report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;	According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
xi (c)		Whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;	Not Applicable being no such complains recived during the year.
xii (a)	Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability?	As per information and records available with us The company is not Nidhi Company.
xii (b)		Whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable
xii (c)		Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;	Not Applicable being the company has not accepted deposits
(xiii)	Related party transactions	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards?	Yes, All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
xiv (a)	Internal audit	Whether the company has an internal	Based on information and



	system	audit system commensurate with the size and nature of its business;	explanations provided to us and our audit procedures, in our opinion, the Company does not have an internal audit system commensurate with the size and nature of its business.
xiv (b)		Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;	Not Applicable being company does not have internal audit system.
(xv)	Non cash transactions	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with?	The company has not entered into any non-cash transactions with directors or persons connected with him.
xvi (a)	Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained?	The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.
xvi (b)		Whether the company has conducted any Non-Banking Financial of Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934;	The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
xvi (c)		Whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria;	The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
xvi (d)		Whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;	According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
(xvii)	Cash Losses	Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses;	The Company has not incurred cash losses in the current and in the immediately preceding financial year.
(xviii)	Consideration of outgoing auditors	Whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration	There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

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		the issues, objections or concerns raised by the outgoing auditors;	
(xix)	Material uncertainty in relation to realisation of financial assets and payment of financial liabilities	On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;	According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
xx (a)	Compliance of CSR	Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;	In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
xx (b)		Whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;	In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
(xxi)	Qualifications or adverse	Whether there have been any qualifications or adverse remarks by	Not applicable



	remarks in the consolidated financial statements	the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	

For J S R P & Associates
Chartered Accountants
FRN-015169C



CA. Raghavendra Pratap
Partner
M.No.: 411318
Place: Ghaziabad
Date: 10th September 2022

QUALITY ENVIRO ENGINEERS PRIVATE LIMITED

CIN - U29190UP2016PTC082974

67 SFD, VIKRAM ENCLAVE, SAHIBABAD, GHAZIABAD, UP-201005

BALANCE SHEET AS AT MARCH 31, 2022

Rupees in lakhs

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2.1	25.00	25.00
(b) Reserves and Surplus	2.2	356.91	203.66
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	2.3	255.22	145.36
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	2.4	364.16	111.41
(b) Trade Payables	2.5	1,003.13	850.56
(c) Other Current Liabilities	2.6	364.68	114.55
(d) Short-Term Provisions		46.77	32.01
Total Equity & Liabilities		**2,415.87**	**1,482.55**
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Ingangible Assets	2.7		
(i) Property, Plant and Equipment		43.84	32.36
(ii) Intangible Assets		0.89	0.90
(iii) Capital Work-In-Progress		-	-
(iv)Intangible Assets under Development		-	-
(b) Non-current investments		3.74	1.82
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets (Prel. Exp.)		-	-
(2) Current Assets			
(a) Current investments		127.00	92.36
(b) Inventories	2.8	1,466.18	822.30
(c) Trade receivables	2.9	230.95	191.64
(d) Cash and cash equivalents	2.10	116.00	64.09
(e) Short-term loans and advances	2.11	427.27	277.08
(f) Other current assets		**2,415.87**	**1,482.55**
Total Assets			

Notes referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

for and on behalf of the Board

For J S R P & Associates
Chartered Accountants
Firm Reg. No.: 015169C

J S R P & ASSOCIATES ★ FRN: 015169C ★ Chartered Accountants

(CA. Raghavendra Pratap)
Partner
Membership No. : 411318

Place: Ghaziabad
Dated: 10/09/2022

For Quality Enviro Engineers Pvt. Ltd.
Director
ASHWANI SRIVASTAVA
(Director)
DIN-07384826

For Quality Enviro Engineers Pvt. Ltd.
Director
NEHA SRIVASTAVA
(Director)
DIN-07392526

QUALITY ENVIRO ENGINEERS PRIVATE LIMITED

CIN - U29190UP2016PTC082974

67 SFD, VIKRAM ENCLAVE, SAHIBABAD, GHAZIABAD, UP-201005

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON MARCH 31, 2022

Rupees in lakhs

Sr. No	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Gross Revenue fom operations (Net) - (Sale of Goods)	2.12	4,452.74	2,295.16
II	Other Income	2.13	48.80	15.60
III	**Total Revenue (I +II)**		**4,501.53**	**2,310.76**
IV	***Expenses:***			
	Cost of Material Consumed	2.14	3,611.65	1,888.20
	Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
	Employee benefits expense	2.15	137.99	132.07
	Finance costs	2.16	52.76	21.86
	Depreciation and Amortization Expense	2.17	15.56	11.07
	Other Expenses	2.18	484.41	159.30
	Total Expenses (IV)		4,302.36	2,212.49
V	Profit before exceptional and extraordinary items and tax	**(III - IV)**	**199.17**	**98.26**
VI	Exceptional Items (Reversal of Expense debited during Previous Financial Year)		-	- 24.98
VII	Profit before extraordinary items and tax (V - VI)		**199.17**	**123.24**
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		**199.17**	**123.24**
X	***Tax expense:***			
	(1) Current tax		46.77	32.01
	(2) Deferred tax		(1.92)	- 1.01
	(3) Income Tax for earlier years		1.07	- 2.53
XI	Profit/(Loss) from the perid from continuing operations	(IX-X)	**153.25**	**94.77**
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	**Profit/(Loss) for the period (XI + XIV)**		**153.25**	**94.77**
XVI	Earning per equity share:			
	(1) Basic		0.00061	0.00038
	(2) Diluted		0.00061	0.00038

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement
This is the Statement of Profit and Loss referred to in our Report of even date.

For J S R P & Associates
Chartered Accountants
Firm Reg. No.: 015169C

J S R P & ASSOCIATES ★ CA ★ FRN: 015169C ★ Chartered Accountants ★

(CA. Raghavendra Pratap)
Partner
Membership No. : 411318

Place: Ghaziabad
Dated: 10/09/2022

for and on behalf of the Board

For Quality Enviro Engineers Pvt. Ltd.

ASHWANI SRIVASTAVA
(Director)
DIN-07384826

For Quality Enviro Engineers Pvt. Ltd

Director

NEHA SRIVASTAVA
(Director)
DIN-07392526

QUALITY ENVIRO ENGINEERS PRIVATE LIMITED

CIN - U29190UP2016PTC082974

CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2022

Rupees in lakhs

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		199.17		123.24
Adjustments for:				
Depreciation and amortisation	15.56		11.07	
Finance costs	52.76		21.86	
Interest income	(9.10)		(8.21)	
		59.23		24.71
Operating profit / (loss) before working capital changes		258.40		147.96
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(34.64)		(15.14)	
Trade receivables	(643.88)		(395.84)	
Short-term loans and advances	(51.91)		10.24	
Long-term loans and advances	-		-	
Other current assets	(150.18)		(151.58)	
Other non-current assets	-		-	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	152.57		198.94	
Other current liabilities	250.13		(40.46)	
Other long-term liabilities				
Short-term provisions	-		-	
Long-term provisions	-		-	
		(477.91)		(393.83)
		(219.51)		(245.88)
Cash flow from extraordinary items		-		-
Cash generated from operations		(219.51)		(245.88)
Net income tax (paid) / refunds		(33.08)		(21.27)
Net cash flow from / (used in) operating activities (A)		(252.59)		(267.15)
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(27.02)		(3.18)	
Proceeds from sale of fixed assets	-		-	
Interest Income	9.10		8.21	
Rental income from operating leases	-		-	
		(17.92)		5.03
Cash flow from extraordinary items		-		-
		(17.92)		5.03
Net income tax (paid) / refunds		-		-
Net cash flow from / (used in) investing activities (B)		(17.92)		5.03
C. Cash flow from financing activities				
Proceeds from issue of equity shares	-		20.00	
Proceeds from issue of preference shares	-		-	
Redemption / buy back of preference / equity shares	-		-	
Proceeds from issue of share warrants	-		-	
Share application money received / (refunded)	-		-	
Proceeds from long-term borrowings	370.94		155.71	
Repayment of long-term borrowings	(75.30)		(13.52)	
Net increase / (decrease) in working capital borrowings	66.96		7.80	
Proceeds from other short-term borrowings	-		-	

JSRP & ASSOCIATES ★ Chartered Accountants ★ FRN: 015169C

For Quality Enviro Engineers Pvt. Ltd.

Director

Repayment of other short-term borrowings	-		-	
Finance cost	(52.76)		(21.86)	
Dividends paid	-		-	
Tax on dividend	-		-	
		309.83		148.13
Cash flow from extraordinary items		-		-
Net cash flow from / (used in) financing activities (C)		309.83		148.13
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		39.31		(114.00)
Cash and cash equivalents at the beginning of the year		191.64		305.63
Effect of exchange differences on restatement of foreign currency		-		-
Cash and cash equivalents at the end of the year		230.95		191.64
Reconciliation of Cash and cash equivalents with the Balance				
Cash and cash equivalents as per Balance Sheet		230.95		191.64
Less: Bank balances not considered as Cash and cash equivalents		-		-
Net Cash and cash equivalents (as defined in AS 3 *Cash Flow*		230.95		191.64
Add: Current investments considered as part of Cash and cash		-		-
Cash and cash equivalents at the end of the year *		230.95		191.64
* Comprises:				
(a) Cash on hand		1.47		1.53
(b) Cheques, drafts on hand		-		-
(c) Balances with banks				
(i) In current accounts		136.82		168.74
(ii) In EEFC accounts		-		-
(iii) In deposit accounts		92.66		21.37
(iv) In earmarked accounts (give details) (Refer Note (ii)		-		-
(d) Others (specify nature)		-		-
(e) Current investments considered as part of Cash and cash		-		-
		230.95		191.64

Notes:

(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial

In terms of our report attached.

For J S R P & Associates
Chartered Accountants
Firm Reg. No.: 015169C

J S R P & ASSOCIATES ★ FRN: 015169C ★ Chartered Accountants

(CA. Raghavendra Pratap)
Partner
Membership No. : 411318
Place: Ghaziabad
Dated: 10/09/2022

for and on behalf of the Board

For Quality Enviro Engineers Pvt. Ltd. For Quality Enviro Engineers Pvt.

Director Dire

ASHWANI SRIVASTAVA (Director) DIN-07384826

NEHA SRIVASTAVA (Director) DIN-07392526

QUALITY ENVIRO ENGINEERS PRIVATE LIMITED
CIN - U29190UP2016PTC082974
FINANCIAL YEAR 2021-22

Notes on accounts forming part of Financial Statements:

1. Significant Accounting Policies

1.1 Accounting Convention

The financial Statements are prepared under the historical cost convention on an accrual basis and to comply in all material aspects with applicable accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013.

1.2 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management of the Company to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

1.3 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

1.4 Expenditure

Expenses are accounted for on accrual basis and provision is made for all known losses and liabilities.

1.5 Property, Plant & Equipments

Property, Plant & Equipments are stated at cost less accumulated depreciation. Depreciation on Property, Plant & Equipments is provided on Written down Value method at the rates and in the manner prescribed in schedule II of the Companies Act, 2013.

1.6 Intangible Assets

Intangible assets except Computer Software and Copyrights are amortized over the assets useful life not exceeding 10 years.

1.7 Impairment of Assets

Impairment loss, if any, is provided to the extent, the carrying amount of assets exceeds their recoverable amount. Recoverable amount is higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life, though, company has no such assets during the year.

J.S.R.P. & ASSOCIATES ★ Chartered Accountants ★ FRN: 015169C

For Quality Enviro Engineers Pvt. Ltd.

Director

1.8 Investment

Investments are classified into current and long term investments. Current investments are stated at the lower of the cost and fair value. Long term investments are stated at cost, though; company has no such investment during the year.

1.9 Provisions

A provision is recognized when there is present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation and in respect of which reliable estimate can be made. Provision is not discounted to its present value and is determined based on the best estimate to settle the obligation at the yearend date. These are reviewed at each year end date and adjusted to reflect the best current estimate.

1.10 Taxes on Income

Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods

1.11 Utilization of Borrowed Funds: All the borrowed funds are used only for the purpose, the same were borrowed.

1.12 Registration of Charges with ROC: No Creation/Satisfaction of charge is pending for registration with ROC beyond the statutory period except one charge of AU Small Finance Bank amounting to Rs.100 Lakhs having charge ID - 100294501.

1.13 Inventories: The inventory as on 31.03.2022 is physically verified and valued by the management at cost or NRV whichever is lower under FIFO Method.

1.14 Ratios:

Rupees in Lakhs

S. NO.	Particulars	Figures as at the end of current reporting period (In `)	Figures as at the end of previous reporting period (In `)	% of Variance	Reason if Variance is more than 25%
1	**Current Ratio:**				
	Current Assets:				
	Inventories	127.00	92.36		
	Trade receivables	1466.18	822.30		
	Cash and cash equivalents	230.95	191.64		
	Short-term loans and advances	116.00	64.09		
	Other current assets	427.27	277.08		NA

JSRP & ASSOCIATES ★ Chartered Accountants ★ FRN 015169C

For Quality Enviro Engineers Pvt. Ltd.

Director

	Total Current Assets	**2,367**	**1,447**		
	Current Liabilities:				
	Short-Term Borrowings	364.15658	111.41344		
	Trade Payables	1003.13	850.55675		
	Other Current Liabilities	364.68	114.54595		
	Short-Term Provisions	46.77	32.01		
	Total Current Liabilities	**1,779**	**1,109**		
	Current Ratio	**1.33**	**1.31**	0.03	
2	**Debt Equity Ratio:**				
	Debts:				
	Long-Term Borrowings	255.22157	145.36183		
	Short-Term Borrowings	364.15658	111.41344		
	Total Debts	**619**	**257**		
	Shareholder's Fund:				
	Share capital	25	25		
	Reserves and surplus	357	204		
		-	-		
	Shareholder's Fund	**382**	**229**		
	Debts Equity Ratio	**1.62**	**1.12**	0.50	NA
3	**Debt Service Coverage Ratio:**				
	Funds Available for Debts Coverage:				
	Profit After Tax	153	95		
	Depreciation	16	11		
	Interest on Loan	37	14		
	Total	**206**	**120**		
	Debts to be Serviced:				
	Repayment of Loan	75	14		
	Interest on Loan/Debentures	37	14		
	Total	**112**	**28**		NA

JSRP & ASSOCIATES ★ Chartered Accountants ★ FRN: 015169C

For Quality Enviro Engineers Pvt. Ltd.

Director

	DSCR	**1.83**	**4.35**	-2.51	
4	**Return on Equity:**				
	Net Profit After Tax	153	95		
	Shareholder's Fund	382	229		
	Return on Equity (%)	**40.13**	**41.44**	-1.32	NA
5	**Inventory Turnover Ratio**				
	Sale of Goods	4230.47576	2082.5107		
	Inventories	127.0019	92.35716		
	Inventory Turnover Ratio	**33.31**	**22.55**	10.76	NA
6	**Trade Receivable Turnover Ratio**				
	Total Turnover	4452.73593	2295.16347		
	Trade Receivables	1466.18	822.29951		
	Trade Receivable Turnover Ratio	**3.04**	**2.79**	0.25	NA
7	**Trade Payable Turnover Ratio:**				
	Purchase	3646.29305	1903.34057		
	Trade Payables	1003.13	850.55675		
	Trade Payable Turnover Ratio	**3.63**	**2.24**	1.40	NA
8	**Net Capital Turnover Ratio:**				
	Turnover	4,453	2,295		
	Net Working Capital	589	339		
	Net Capital Turnover Ratio	**7.56**	**6.77**	0.79	NA
9	**Net Profit Ratio**				
	Net Profit	153	95		
	Turnover	4,453	2,295		
	Net Profit Ratio (%)	**3.44**	**4.13**	-0.69	NA
10	**Return on Capital Employed:**				
	Return :				NA

JSRP & ASSOCIATES ★ Chartered Accountants ★ FRN: 015169C

For Quality Enviro Engineers Pvt. Ltd.

Director

	Net Profit Before Tax	199	123		
	Interest on Loans	37	14		
	Return	**236**	**137**		
	Shareholder's Fund	382	229		
	Debts	619	257		
	Capital Employed	**1,001**	**485**		
	return on Capital Employed (%)	**23.56**	**28.28**	-4.72	
11	**Return on Investments**	**NA**			

1.15 Sundry Creditors and Sundry Debtors and Unsecured Loans and loans & advances are as per books of accounts and subject to confirmation from parties

1.16. Related Parties Disclosure

a) Enterprises in which key management personnel have significant influence:
Green India Enviro & Infrastructure (Prop. Neha Srivastava- Director)

b) Key Management Personnel:

1. Mr. Ashwani Srivastava (Director)
2. Mrs. Neha Srivastava (Director)
3. Mr. Akhilesh Kumar (Director)
4. Mr. Rajiv Kumar (Director)
5. Mr. Devendra Singh (Director)

Details of transaction are as follows:

Rupees in Lakhs

S. No.	Name	Address	Relationship	Nature of Transaction	Amount of Transaction
1.	Green India Enviro & Infrastructure (Prop. Neha Srivastava-Director)	S-3, DADA MARKET, RAILWAY ROAD, SAHIBABAD, Ghaziabad, Uttar Pradesh, 201005	Proprietorship of the Director	Sale of Goods	171.36
				Purchase of Goods	3.60
2.	Ashwani Srivastava	PLOT NO-67, FLAT NO D-2 FLOOR, SHALIMAR GARDEN NEAR GAYATRI BHAVAN,	Director	Salary	12.00
				Installation & Commissioning Charges	39.53
				Loan Repaid	6.12

J S R P & ASSOCIATES ★ Chartered Accountants ★ FRN: 015169C

For Quality Enviro Engineers Pvt. Ltd.

Director

		SAHIBABAD GHAZIABAD 201005			
3.	Neha Srivastava	PLOT NO-67, FLAT NO D-2 FLOOR, SHALIMAR GARDEN NEAR GAYATRI BHAVAN, SAHIBABAD GHAZIABAD 201005	Director	Salary	12.00
				Loan Taken	9.04
4.	AKHILESH KUMAR	H.No. 230, Gali No. 3, Tejab Mill Compound, New Kot Gown, Ghaziabad, UP-201001	Director	Salary	7.80
5	RAJIV KUMAR	CD-500, HEC, Bangla School, Secroe-2, Dhurwa, Ranchi, Jharkhand - 834004	Director	Salary	7.20
				Installation & Commissioning Charges	19.57
6	Devendra Singh	H.No. 116, Ektajpur, Aligarh, UP-202123	Director	Salary	2.00
				Installation & Commissioning Charges	38.90

1.17 Classification of Trade Payables into MSME & Other than MSME is done on the basis documentary evidence received by the parties. Only two parties has submitted the documentary evidence, hence all others treated as non MSME.

1.18 The Trade Receivables has Rs. 24.39 Lakhs outstanding for more than 3 years and the management is hopeful for recovery of the same, hence provision for doubtful debts has not been done.

1.14 The above said policies, though, adopted by the company, but may not be applicable due to no such business conducted by the company during the year.

1.15 General

Any other accounting policy not specifically referred to are consistent with generally accepted accounting principles.

For QUALITY ENVIRO ENGINEERS PRIVATE LIMITED

For Quality Enviro Engineers Pvt. Ltd.

Director

ASHWANI SRIVASTAVA
Director
DIN- 07384826

For Quality Enviro Engineers Pvt. Ltd.

Director

NEHA SRIVASTAVA
Director
DIN- 07392526

Place: GHAZIABAD
Date: 10/09/2022

JSRP & ASSOCIATES ★★ Chartered Accountants ★★ FRN: 015169C

QUALITY ENVIRO ENGINEERS PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at March 31, 2022

Note : 2.1 Share Capital

Rupees in lakhs

Sr. No	Particulars	Current Year	Previous Year
1	AUTHORIZED CAPITAL		
	2,50,000 Equity Shares of Rs.10/- each	25.00	25.00
		25.00	25.00
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL		-
	2,50,000 Equity Shares of Rs.10/- each Fully Paid In cash	25.00	25.00
	Total	25.00	25.00

Reconciliation of the number of issued, subscribed and paid-up shares :

Particulars	Current Year	Previous Year
Shares outstanding as at the beginning of the ye	2,50,000	50,000
Shares bought back during the year	-	-
Additions during the year	-	2,00,000
Deletion during the year	-	-
Shares outstanding as at the end of the year	2,50,000	2,50,000

Details of allotment of securities in the preceeding 5 financial years :

(ii) 2,00,000 equity shares of Rs 10 each were allotted to the existing shareholder on Dec 18, 2020.

Details of Shares held by shareholders holding more than 5% of the aggregate shares of the company :

Name of the Shareholder	Current Year		Previous Year	
	No of shares Held	of Holding	No of shares Held	% of Holding
Ashwani Srivastava	1,25,000	50	1,25,000	50
Neha Srivastava	1,25,000	50	1,25,000	50

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

Details of Shares held by promoters of the company :

Name of the Shareholder	Current Year		Previous Year	
	No of shares Held	of Holding	No of shares Held	% of Holding
Ashwani Srivastava	1,25,000	50	1,25,000	50
Neha Srivastava	1,25,000	50	1,25,000	50

Note : 2.2 Reserve & Surplus

Sr. No	Particulars	Current Year	Previous Year
1	Security Premium	-	-
2	General Reserve	-	-
3	Surplus		
	Opening Balance	203.66	108.90
	Add: Net Profit/ (Loss) for the period	153.25	94.77
	Closing Balance	356.91	203.66
	Total	356.91	203.66

J S R P & ASSOCIATES ★ Chartered Accountants ★ FRN: 015169C

For Quality Enviro Engineers Pvt. Ltd.

Director

QUALITY ENVIRO ENGINEERS PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at March 31, 2022

Note : 2.3 LONG TERM BORROWINGS

Sr. No	Particulars	Current Year	Previous Year
	Secured		
1	ICICI Bank Car Loan	7.83	12.18
	Unsecured		
2	QUALITY ENVIRO ENGINEERS (PROP. MR. ASHWANI SRIVASTAVA)	5.71	5.30
3	Kotak Mahindra Bank Limited	-	5.36
4	Ashv Finance Limited	10.71	18.81
5	ICICI Bank Loan	14.66	26.10
6	RBL Bank Loan	8.25	20.70
7	Neo Growth Credit PVT. LTD	2.12	28.15
8	Axis Bank Ltd	24.53	-
9	Deutsche Bank Ltd	2.57	-
10	Fedbank Financial Services Ltd	16.31	-
11	Fullerton India Credit Co. Ltd.	26.88	-
12	HDFC Bank Loan - 2439	18.75	-
13	IDFC First Bank Ltd	36.54	-
14	Indusind Bank Ltd - A/c No. 72520	18.85	-
15	Tata Capital Financial Services	25.31	-
16	Unity Small Finance Bank	4.53	-
17	NEHA SRIVASTAVA	28.68	19.64
18	ASHWANI SRIVATAVA	-	6.12
19	RAMDHAN YADAV	3.00	3.00
	Total	**255.22**	**145.36**

Note : 2.4 Short Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
1	AU Small Finance Bank Limited (Secur	-	51.38
	HDFC Bank OD A/C	118.35	-
		118.35	**51.38**
	Current Maturities Of Long Term Debt:		
2	Ashv Finance Limited	8.10	6.19
3	ICICI Bank Loan	11.44	8.90
4	RBL Bank Loan	12.46	10.60
5	Neo Growth Credit PVT. LTD	28.15	23.35
6	ICICI Bank Car Loan	4.35	3.96
7	Axis Bank Ltd	23.46	-
8	Deutsche Bank Ltd	13.18	-
9	Fedbank Financial Services Ltd	13.84	-
10	Fullerton India Credit Co. Ltd.	23.12	-
11	HDFC Bank Loan - 2439	16.25	-
12	IDFC First Bank Ltd	14.46	-
13	Indusind Bank Ltd - A/c No. 72520	16.15	-
14	Tata Capital Financial Services	9.86	-
15	Unity Small Finance Bank	45.63	-
16	Kotak Mahindra Bank Limited	5.36	7.03
		245.81	**60.03**
	Total	**364.16**	**111.41**

Note : 2.5 Trade Payable

Sr. No	Particulars	Current Year	Previous Year

S.No.	Particulars	Figures as at the end of current reporting period – Outstanding for: Less than 1 Years	1-2 Years	2-3 Years	More than 3 Years	Total	Figures as at the end of previous reporting – Outstanding for: Less than 1 Years	1-2 Years	2-3 Years	More than 3 Years	Total
	i) MSME	0.63	0.34	0.20	-	1.17	1.38	0.20	-	-	1.58
	ii) Others	619.76	164.09	163.33	54.78	1,001.96	566.74	223.64	41.51	17.09	848.98
	iii) Disputed Dues - MSME	-	-	-	-	-	-	-	-	-	-
	iv) Disputed Dues - Other	-	-	-	-	-	-	-	-	-	-
	Total Trade Payable	**620.39**	**164.43**	**163.53**	**54.78**	**1,003.13**	**568.12**	**223.84**	**41.51**	**17.09**	**850.56**

J.S.R.P. & ASSOCIATES ★ Chartered Accountants ★ FRN: 015169C

For Quality Enviro Engineers Pvt. Ltd.

Director

QUALITY ENVIRO ENGINEERS PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at March 31, 2022

Note : 2.6 Other Current Liabilities

Sr. No	Particulars	Current Year	Previous Year
1	Audit Fee Payable	2.00	1.25
2	SALARY PAYABLE	19.76	22.33
3	TDS PAYABLE	7.22	3.34
4	GST PAYABLE UP	3.69	20.78
5	GST PAYABLE BIHAR	3.41	3.41
6	Vat Payable	-	4.93
7	Vat Payable (A.P.)	-	2.43
8	Vat Payable (Bihar)	22.07	22.07
9	C -2 Receivable Bihar	- 15.38	- 15.38
10	ESIC PAYABLE	0.08	0.06
11	EPF Payable	0.26	0.20
12	Expenses Payable	34.78	0.83
13	Interest Accrued but not due	4.83	-
14	GST Reversed in May-22	18.55	-
15	Advance From Customers	263.41	48.30
	Total	**364.68**	**114.55**

J S R P & ASSOCIATES ★ Chartered Accountants ★ CA FRN: 015169C

For Quality Enviro Engineers Pvt. Ltd.

Director

QUALITY ENVIRO ENGINEERS PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at March 31, 2022

Note : 2.7 Property, Plant and Equipment and Ingangible Assets

Rupees in lakhs

Sr. No	Particulars	Gross Block				Depreciaton				Net Block	
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2022	WDV as on 31.03.2021
I	**Tangible Assets**										
1	Plant & Machinery	23.49	4.41	-	27.90	7.99	3.60	-	11.60	16.31	15.50
2	Office Equipment	6.51	1.66	-	8.17	4.95	1.45	-	6.40	1.77	1.55
3	Furniture & Fixtures	1.09	20.10		21.19	0.50	5.35		5.85	15.34	0.59
4	Computer	1.20	0.85	-	2.05	1.18	0.55	-	1.73	0.32	0.02
5	Vehicles	25.19	-	-	25.19	10.49	4.59	-	15.09	10.11	14.70
	SUB TOTAL (A)	**57.48**	**27.02**	**-**	**84.50**	**25.13**	**15.54**	**-**	**40.67**	**43.84**	**32.36**
II	**Intangible Assets**										
	Copyright/Patent	0.79		-	0.79	-	-	-	-	0.79	0.79
	Trademark	0.16		-	0.16	0.05	0.02	-	0.06	0.10	0.11
	SUB TOTAL (B)	**0.95**	**-**	**-**	**0.95**	**0.05**	**0.02**	**-**	**0.06**	**0.89**	**0.90**
III	**Capital Work-in-progress**										
1		-	-	-	-	-	-	-	-	-	-
2		-	-		-					-	-
	SUB TOTAL (C)	-	-	-	-	-	-	-	-	-	-
IV	**Intangible Assets Under Deve**	-	-	-	-	-		-	-	-	-
		-	-	-	-	-		-	-	-	-
	SUB TOTAL (D)	-	-	-	-	-	-	-	-	-	-
Total [A + B + C + D] (Current Year)		**58.44**	**27.02**	**-**	**85.46**	**25.18**	**15.56**	**-**	**40.73**	**44.73**	**33.26**
(Previous Year)		**55.25**	**3.18**	**-**	**58.44**	**14.17**	**11.01**	**-**	**25.18**	**33.26**	**41.08**

JSRP & ASSOCIATES ★ Chartered Accountants ★ FRN:015169C

For Quality Enviro Engineers Pvt. Ltd.

Director

QUALITY ENVIRO ENGINEERS PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at March 31, 2022

Note : 2.8A. Trade Receivables: Ageing Schedule

Rupees in lakhs

S.no.	Particulars	Figures as at the end of current reporting period						Figures as at the end of previous reporting period					
		Outstanding for						Outstanding for					
		Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total	Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
	Undisputed Trade Receivables Considered Good	1,150.56	176.84	107.54	6.85	24.39	1,466.18	699.08	74.89	21.93	2.01	24.39	822.30
	Undisputed Trade Receivables Considered Doubtful	-	-	-	-	-	-						
	Disputed Trade Receivables Considered Good	-	-	-	-	-	-						
	Disputed Trade Receivables Considered Doubtful	-	-	-	-	-	-						
	Total Trade Receivables	**1,150.56**	**176.84**	**107.54**	**6.85**	**24.39**	**1,466.18**	**699.08**	**74.89**	**21.93**	**2.01**	**24.39**	**822.30**

Note : 2.9 Cash & Cash Equivalen

Sr. No	Particulars	Current Year	Previous Year
1	**Cash & Cash Equivalent**		
	Cash Balance	1.47	1.53
	Bank Balance (CA)	136.82	168.74
	Bank Balance (FDR)	92.66	21.37
	Sub Total (1)	**230.95**	**191.64**
2	**Other Bank Balances**		
	In margin money with matu twelve months at inception	-	-
	Sub Total (2)	-	-
	Total [1+2]	**230.95**	**191.64**

Note : 2.10 Short Term Loans & A

Sr. No	PARTICULAR	Current Year	Previous Year
1	Robin Singh -Advance	5.00	-
	ADVANCE TO SUPPLIERS		
1	ABHINAV STEELS	0.67	0.10
2	AMISTO ENVIRO EQUIPI	5.95	5.95
3	Energy Green Infrastruct	-	1.20
4	Generator Aids	1.00	1.00
5	IndiaMART Intermesh Lt	-	0.38
6	Indrapstha Gas Limited	-	0.09
7	IP NATION	-	0.08
8	Lemino Pumps Industrie	-	3.83
9	MONISH IRON TRADERS	0.40	0.40
10	N.S ENGINEERING WOR	-	0.16
11	New Power Traders	-	0.01
12	PRISHA ENTERPRISES	2.54	2.54
13	RAJESH BEARING (P) LT	6.58	6.58
14	S.S. Engineering Services	-	13.41
15	Sahu & Sons	-	3.00
16	SANDEEP INTERNATIO	-	1.86
17	SHAKEEL AHMAD	0.60	0.60
18	SHIV EXPRESS CARGO	-	2.06
19	Steel One Corporation (I	2.87	3.33
20	SUJATA	-	1.00
21	SULABH CREATIONS	-	15.55
22	Super Tech Engineers	0.22	0.22
23	TECHNO COOL GLOBAL	0.18	0.18
24	Thankyou Buyers	-	0.05
25	Veer Hydraulic	0.51	0.51
26	Vijay Traders		0.02
27	Tyre Plus Ghaziabad	0.04	-
28	DEEP MACHINERY STOR	1.26	-
29	Dhairya Automation LLP	0.38	-
30	Environment Solutions (	19.74	-
31	Govindam Enviro Engine	12.00	-
32	IBEM SOLUTIONS LLP	0.65	-
33	Inventa Energy Infra Ind	3.78	-
34	NILKAMAL LTD.	0.00	-
35	Raj Gas Service	0.08	-
36	RITES Limited	0.24	-

J.S.R.P. & ASSOCIATES ★ Chartered Accountants ★ CA FRN: 015169C

For Quality Enviro Engineers Pvt. Ltd.

Director

37	Sachin Verma Camera	0.55	-
38	Sai Rubber & Conveyors	2.60	-
39	SGS India Pvt. Ltd.	0.63	-
40	Swam Pneumatics Pvt.Lt	1.00	-
41	Yamuna Expressway Ind	46.54	-
	Total	116.00	64.09

Note : 2.11 Other Current Assets

Sr. No	Particulars	Current Year	Previous Year
1	GST Receivable	142.89	48.80
2	TENDER EMD	73.05	56.33
3	TENDER SECURITY	138.07	117.95
4	TENDER SECURITY(Bihar)	5.33	5.33
5	Advance To Emloyee	-	1.00
6	INCOME TAX REFUND	8.03	8.03
7	INTEREST RECEIVABLE ON	10.75	7.44
8	RENT SECURITY	-	0.40
9	TDS RECEIVABLE	33.14	25.07
10	TCS Receivable	13.18	4.14
11	TDS Receivable From the P	1.66	0.21
12	Sunil Bhashkar Imprest	0.59	-
13	PREPAID EXPENSES	0.58	2.38
	Total	427.27	277.08

JSRP & ASSOCIATES
Chartered Accountants
FRN: 015169C

For Quality Enviro Engineers Pvt. Ltd.

Director

QUALITY ENVIRO ENGINEERS PRIVATE LIMITED

Notes Forming Integral Part of the Statement of Profit & Loss as on March 31, 2022

Rupees in lakhs

Note : 2.12 Other Income

Sr. No	Particulars	Current Year	Previous Year
	Sale of Goods:		
1	Sale Domestic	4,230.48	2,078.94
2	Sale Deemed Export (SEZ)	-	3.57
	Sale of Service:		
1	Operation & Maintenance	222.26	211.45
2	Rental Charges	-	1.20
	Total	**4,452.74**	**2,295.16**

Note : 2.13 Other Income

Sr. No	Particulars	Current Year	Previous Year
1	Cash Discount	0.13	0.68
2	Bank Interest(FDR)	9.10	8.21
3	Freight (Incomes)	0.55	6.14
4	TRC Insurance	-	0.05
5	Labour Charges(Income)	0.08	0.18
6	Insurance	-	0.34
7	Installation, Commissioning & Other Charges	13.50	-
8	Vat / GST W/o	25.44	-
	Total	**48.80**	**15.60**

Note : 2.14 Cost of Material Consumed

Sr. No	Particulars	Current Year	Previous Year
	Opening Stock of Raw Material	92.36	77.22
	Add: Purchases of Raw Material	3,646.29	1,903.34
	Less: Closing Stock of Raw Material	127.00	92.36
	Total	**3,611.65**	**1,888.20**

Note : 2.15 Employee Benefit Expenses

Sr. No	Particulars	Current Year	Previous Year
1	Salary & Wages	85.17	87.36
2	Staff Welfare	11.82	5.71
3	Director's Remuneration	41.00	39.00
	Total	**137.99**	**132.07**

Note : 2.16 Finance Cost

Sr. No	Particulars	Current Year	Previous Year
1	Bank Interest	36.72	14.05
2	Bank Charges	6.60	4.75
3	Processing Fees(Loan)	9.45	3.06
	Total	**52.76**	**21.86**

Note : 2.17 Depreciation & Amortised Cost

Sr. No	Particulars	Current Year	Previous Year
1	Depreciation	15.56	11.01
2	Preliminary Expense w/o	-	0.06
	Total	**15.56**	**11.07**

Note : 2.18 Other Expenses

JSRP & ASSOCIATES ★ Chartered Accountants ★ FRN: 013169C

For Quality Enviro Engineers Pvt. Ltd.

Director

QUALITY ENVIRO ENGINEERS PRIVATE LIMITED

Notes Forming Integral Part of the Statement of Profit & Loss as on March 31, 2022

Sr. No	Particulars	Current Year	Previous Year
1	ADVERTISEMENT EXPENSES	8.61	3.99
2	Auditor's Remuneration	2.00	1.25
3	BAD DEBTS	15.28	1.00
4	CONVEYANCE EXPENSE	19.65	17.34
5	DIWALI EXPENSES	2.04	1.33
6	ESIC and PF EMPLOYER CONTRIBUTION	4.24	4.63
7	EXPENSES ON PURCHASE	6.28	4.62
8	FACTORY RENT	20.53	24.44
9	Fees and Taxes	0.81	0.36
10	FREIGHT & CARTAGE INWARD	1.47	14.86
11	FREIGHT & CARTAGE OUTWARD	16.52	-
12	GST Late Fee	-	0.02
13	GST Expenses	9.57	0.72
14	GST Penalty	-	0.35
15	INSPECTION CHARGES	7.41	0.40
16	INSTALATION & COMMISSIONING	162.57	-
17	INSURANCE EXPENSES	26.31	13.56
18	INTEREST ON INCOME TAX/TDS	0.75	0.26
19	JOB WORK	63.93	12.16
20	LEGAL & PROFESSIONAL EXPENSES	4.45	4.91
21	Pooja Expenses	0.22	-
22	MARKETING FEE	17.70	5.67
23	OFFICE EXPENSES	14.91	7.03
24	POSTAGE & COURIER	1.71	1.06
25	POWER & FUEL	4.59	6.09
26	PRINTING & STATIONERY	6.45	5.14
27	REPAIR & MAINTENANCE	15.34	3.90
28	SALES PROMOTION	11.14	1.54
29	SHORT & EXCESS	0.38	0.00
30	STIPEND (TRAINEE)	1.86	1.32
31	TELEPHONE & INTERNET	1.14	1.30
32	TENDER FEES	3.34	2.84
33	TOUR AND TRAVELLING EXPENSES (U.P)	17.92	3.20
34	VEHICLE RUNNING AND MAINTENANCE (U.P)	6.45	14.00
35	Rent	6.45	-
36	Internet Exp	0.09	-
37	Late Fee/penalty	0.43	-
38	Recruitement Charges	0.32	-
39	Demand & Panelty Exp.	1.53	-
	Total	**484.41**	**159.30**

Auditor's Remuneration includes Rs. 1.50 Lakhs for Statutory Audit Fee & 0.50 Lakhs for Tax Audit Fee during Current Year and Rs. 1 Lakhs for Statutory Audit Fee & Rs. 0.25 Lakhs for Tax Audit Fee during Previous Year

For J S R P & Associates
Chartered Accountants
Firm Reg. No.: 015169C

J S R P & ASSOCIATES ★ CA FRN: 015169C ★ Chartered Accountants

(CA. Raghavendra Pratap)
Partner
Membership No. : 411318
Place: Ghaziabad
Dated: 10/09/2022

for and on behalf of the Board

For Quality Enviro Engineers Pvt. Ltd.
Director
ASHWANI SRIVASTAVA
(Director)
DIN-07384826

For Quality Enviro Engineers Pvt. Ltd.
Director
NEHA SRIVASTAVA
(Director)
DIN-07392526